

Policy for Handling Good till Triggered Orders

Introduction

In compliance with NSE circular NSE/INSP/62528 dated June 21, 2024, and BSE circular 20240622-2 dated June 22, 2024, this policy outlines the management of Good Till Cancelled (GTC), Good Till Triggered (GTT), Good Till Date (GTD), and similar order types provided to clients of GEPL Capital.

Scope

This policy includes:

1. Detailed descriptions of GTC, GTT, and GTD orders, including validity parameters.
 2. Procedures for managing such orders during corporate actions, including cancellations, price resets, and retention of unexecuted orders.
 3. Client notification timelines for corporate actions affecting unexecuted orders, ensuring notifications are sent at least one day before the ex-date.
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Good till Triggered (GTT) Orders

Definition and Features

Good till Triggered (GTT) orders allow clients to place buy and sell limit orders that remain active until a specific price-based trigger condition is met. These orders can be applied to equity cash products, index futures, and index options

Eligibility

- GTT orders are available to all current and new clients eligible to trade in equity cash products and derivatives.
- This facility is not available for products like Margin and Spot.
- Any new segments where GTT orders are introduced will be updated on the GEPL website and reflected in this policy.

Validity

- GTT orders must be placed at a limit price and cannot be submitted at market price.
- Unexecuted quantities of GTT orders will be placed as new orders on subsequent trading days until the validity expires or the order is executed or cancelled.

Placement

- GTT orders can be placed during pre-open and regular trading hours. Orders for scrips not enabled during the pre-open session will be treated as overnight orders.
- Orders may also be placed via the Call and Trade facility.

Order Modification and Limits

- Clients may modify the quantity or limit price of GTT orders when they are in 'Ordered' or 'Requested' status. Orders in 'Blocked' status can only be cancelled.
- A maximum of two GTT orders can be placed per scrip, with an overall cap of thirty orders across all eligible scrips.

Client Obligations

- Clients must ensure sufficient funds or margins are available to cover unexecuted quantities of GTT orders.

Exclusions

- GTT orders cannot be placed for debt securities, NCDs, bonds, or illiquid securities.
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Handling of GTT Orders During Corporate Actions

In the event of a corporate action affecting a security, all GTT orders will be validated against the Daily Price Range (DPR) issued by the exchange. Orders that do not meet the updated criteria will be marked as "GTT Blocked" and retried on subsequent trading days. Notifications will be sent to clients via email and SMS in cases where GTT orders are blocked due to price limitations or insufficient funds/securities.

Client Notification of Upcoming Corporate Actions

GEPL will notify clients with unexecuted GTT orders of all relevant corporate actions, such as dividends, bonuses, and splits, at least one day before the ex-date. Clients are responsible for reviewing, modifying, or cancelling their orders in response to these actions.

Policy Communication

This policy is included in the Account Opening Form/Kit under "Policy on Handling of Good Till Cancelled Orders of Clients." It is also available on the GEPL website for client reference.

Policy Review

This policy will be reviewed annually to incorporate any changes required by regulatory updates or operational needs.

No Liability for Non-Execution or Opportunity Loss

GEPL will not be liable for Non-execution of any GTT order. Partial or full rejection of any leg of the order. Any opportunity loss resulting from such non-execution. Cancellation or non-placement of orders due to system or regulatory constraints.